

Sr. No.

# NPC EMPLOYEES' CO-OP. CREDIT SOCIETY LTD., MUMBAI

(REGN. NO. BOM/RSR/909/1978)

APPLICATION FOR ORDINARY TERM LOAN /SPECIAL LOAN/SILVER JUBILEE LOAN/HOUSING LOAN/COSUMER LOAN

To

Chairman,  
NPC Employees' Co-Op. Credit Society Ltd.,  
6th Floor, South Wing, V. S. Bhavan,  
Anushakti Nagar, Mumbai-400 094.

LOAN No.
Date

Dear Sir / Madam,

I, the borrower, hereby apply for grant of **ORDINARY TERM LOAN / SPECIAL LOAN / SILVER JUBILEE LOAN / HOUSING LOAN / COSUMER LOAN** For ₹ \_\_\_\_\_ (Rupees \_\_\_\_\_ only) for the purpose of \_\_\_\_\_ and furnish the required particulars as under. I undertake to abide by the agreement printed overleaf. I will repay Principal amount plus Interest there on in \_\_\_\_\_ Instalments. We, the sureties named below, hereby stand surety for the applicant herein for the loan applied and undertake to abide by the agreement printed overleaf.

	Borrower	Surety-1	Surety-2	Surety-3
Name				
Designation				
Emp./ CC.No.				
Unit / Locn.				
Extn.No./Mobile				
M. No. & Date				
BASIC	₹ _____	₹ _____	₹ _____	₹ _____
Date of Ret.				
Signature				
	Witness	Witness	Witness	Witness
Name				
Emp./ CC.No.				
Signature				

To  
The Accounts Officer  
NPCIL HQ/TMS  
Sir / Madam,

I hereby authorise you to deduct the monthly instalment of ₹ \_\_\_\_\_ on account of loan of ₹ \_\_\_\_\_ (Rupees \_\_\_\_\_ only) taken by me on \_\_\_\_\_ from the NPC Employees' Co-op. Credit Sty. Ltd., from my salary of \_\_\_\_\_ and payale in \_\_\_\_\_ and onward till the entire loan amount is liquidated and arrange for its payment to the Chairman/Secretary of the society.

In the event of my death, resignation, retirement or dismissal or otherwise from the service. I hereby authorise you to recover full or part of my salary / dues and pay the same to the said society towards its dues liquidation of this debt.

Place : \_\_\_\_\_

Yours faithfully;

Date : \_\_\_\_\_

(Signature of the Borrower)

### FOR OFFICE USE

Net Pay ₹ \_\_\_\_\_ Service balance.....Month \_\_\_\_\_

Previous Loan outstanding details :

Exis.LN Balance	OTL/	SPL/	SJL/
Principal	₹ _____		
Interest	₹ _____		
Total	₹ _____		
Grand total	₹ _____		

Documents Attached

- Surety-1, 2, 3 Salary Slip : 1 / 3 Months
- Borrower - 1) Salary Slip : 1 / 3 Months
- 2) BARC Sty. NOC : Yes / Not Req'd.
- 3) Insurance Cheque ₹ \_\_\_\_\_
- 4) Hsg./Cons./Veh./Edu.docs.....

Maximum Loan to be Sanctioned

Basic ₹ \_\_\_\_\_ x \_\_\_\_\_ = ₹ \_\_\_\_\_

i) Shares ₹ \_\_\_\_\_

ii) Subscription ₹ \_\_\_\_\_

TOTAL ₹ \_\_\_\_\_ x \_\_\_\_\_ = ₹ \_\_\_\_\_

Loan Sanctioned ₹ \_\_\_\_\_

NPC Sty. LN. O/S. ₹ \_\_\_\_\_ Tfrd. by JV No. \_\_\_\_\_

BARC Sty. LN. O/S. ₹ \_\_\_\_\_ Paid by Ch.No. \_\_\_\_\_

Bal. amount paid ₹ \_\_\_\_\_ By Cheque No. \_\_\_\_\_

Manager / Secretary

Loan Sanctioned in the Managing Committee Meeting Held on \_\_\_\_\_ by Resolution No. \_\_\_\_\_

Chairman



## LOAN REPAYMENT AGREEMENT

(Subject to Mumbai Jurisdiction)

To,  
Chairman  
The NPC Employees' Co-op. Credit Society Ltd.

1. I, the undersigned (Full Name) Shri/Smt./Kum./Dr.....  
acknowledge having received from the NPC Employees' Co-op. Credit Society Ltd., Mumbai-400 094. (hereinafter referred as "the society") an amount of loan of Rs.....(Rupees.....only)
2. I agree that I will repay the said loan and withdrawals alongwith interest by Equated Monthly Instalments (EMI) in .....months or as specified by the society in time to time.
3. I undertake to repay the said loan and withdrawals on the due dates and to utilise said loan for the purpose/s stated in the loan application form.
4. In terms of section 49 of Maharashtra Co-operative Societies Act 1960. I hereby agree that my employer, namely Nuclear Power Corporation of India Ltd. or the officer who disburse my salary shall be competent to deduct from my salary or dues payable to me by the authority as mentioned above an amount as advised by the society and to pay the amount so deducted to the society in satisfaction of the said loan and withdrawals for the said purpose and interest thereon owing by me to the society under the said loan. In case of cessation of my employment from NPCIL or its constituent units for any reason I hereby agree that the authority mentioned above shall be competent to deduct first the amount towards my dues to the society as advised by the society from the pay and allowances, provident fund, gratuity etc., payable to me by the authority mentioned above and to pay the amount so deducted to the society in satisfaction of the said loan and the withdrawals and interest owing by me to the society.
5. I accept and agree to abide by the Bye-Laws and the rules of the Society now in force and/or as may be modified/ altered from time to time.
6. We undersigned Sureties, hereby undertake to be jointly and severally liable to the Society for the due repayment of said loan and the withdrawals for said purpose and interest thereon in accordance with the above conditions, Bye-Laws and the Rules of the Society. We also agree that the NPCIL / its constituent units, shall be competent to deduct from the salary or wages payable to us by the NPCIL or its constituent units, the amount of the said loan and the withdrawals by the borrower with interest thereon, as advised by the society in case of non-payment of the said loan and the withdrawals by the borrower. In case of cessation of our employment in the NPCIL/ Deputationist of NPCIL at all be competent to deduct first the amounts towards repayment of the dues under the said loan and the withdrawals by the borrower as advised by the Society, from the pay and allowances, provident fund, gratuity, etc., payable to us by the authorities mentioned above and to pay the amount so deducted to the Society in satisfaction of the said loan and the withdrawals for said purpose and interest owing by the borrower to the Society.

Signed and delivered on the .....day of .....Two Thousand .....

\_\_\_\_\_  
Signature of Borrower

	Borrower	Surety-1	Surety-2	Surety-3
Name				
Emp./ CC.No.				
Signature				
	Witness	Witness	Witness	Witness
Name				
Emp./ CC.No.				
Signature				